

VIRTUA-MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.
STATEMENTS OF OPERATIONS (UNAUDITED)

For the year ended December 31, 2023
(Dollar amounts in thousands)

	December 2023 YTD	4TH QTR 2021	3RD QTR 2023	2ND QTR 2023	1ST QTR 2023
NET ASSETS WITHOUT DONOR RESTRICTIONS:					
Revenue:					
Patient service revenue	\$ 586,892	163,916	\$ 142,786	\$ 146,673	\$ 133,517
Other revenue	18,342	8,275	1,712	5,141	3,214
Equity in income of unconsolidated affiliates	9,281	3,140	1,558	2,213	2,370
Total revenue	614,515	175,331	146,056	154,027	139,101
Expenses:					
Salaries and wages	165,090	43,901	41,800	39,887	39,502
Professional fees	20,969	6,502	4,956	4,933	4,578
Employees' fringe benefits	40,341	10,603	9,724	10,134	9,880
Other operating expenses	267,459	72,179	66,554	65,429	63,297
Interest	751	260	174	188	129
Depreciation and amortization	24,056	4,304	6,804	6,757	6,191
Total expenses	518,666	137,749	130,012	127,328	123,577
INCOME FROM OPERATIONS AND EXCESS OF REVENUE OVER EXPENSES	95,849	37,582	16,044	26,699	15,524
NONOPERATING GAINS AND LOSSES:					
Investment return, net	19,146	13,673	(5,285)	3,357	7,401
Total nonoperating gains (losses), net	19,146	13,673	(5,285)	3,357	7,401
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES	114,995	51,255	10,759	30,056	22,925
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO NONCONTROLLING INTERESTS					
	(34,274)	(10,578)	(7,101)	(10,231)	(6,364)
EXCESS OF REVENUE AND NONOPERATING GAINS (LOSSES), NET OVER EXPENSES ATTRIBUTED TO VIRTUA - MEMORIAL HOSPITAL BURLINGTON COUNTY, INC.	\$ 80,721	\$ 40,677	\$ 3,658	\$ 19,825	\$ 16,561