

VIRTUA OUR LADY OF LOURDES HOSPITAL, INC.
STATEMENTS OF OPERATIONS (UNAUDITED)

For the period ended September 30, 2023
(Dollar amounts in thousands)

	September 30, 2023 YTD	3rd Qtr 2023	2nd Qtr 2023	1st Qtr 2023
NET ASSETS WITHOUT DONOR RESTRICTIONS:				
Revenue:				
Patient service revenue	\$ 349,804	\$ 121,871	113,101	\$ 114,832
Other revenue	6,766	2,759	2,060	1,947
Equity in income of unconsolidated joint ventures	2,713	781	894	1,038
Total revenue	<u>359,283</u>	<u>125,411</u>	<u>116,055</u>	<u>117,817</u>
Expenses:				
Salaries and wages	94,613	33,755	30,830	30,028
Professional fees	33,245	11,499	10,944	10,802
Employees' fringe benefits	23,204	7,763	7,829	7,612
Other operating expenses	186,338	63,817	61,791	60,730
Depreciation and amortization	14,515	4,839	4,838	4,838
Total expenses	<u>351,915</u>	<u>121,673</u>	<u>116,232</u>	<u>114,010</u>
INCOME (LOSS) FROM OPERATIONS AND EXCESS OF (DEFICIENCY IN) REVENUE OVER EXPENSES	<u>\$ 7,368.00</u>	<u>\$ 3,738.00</u>	<u>\$ (177.00)</u>	<u>\$ 3,807.00</u>